

**Board Meeting  
August 23rd, 2021  
July Monthly Budget**

	July FY22	Projected Budget FY22	Monthly Projected Average
<b>Summary</b>			
<b>Total Revenue</b>	<b>3,326,149.25</b>	<b>37,259,400.29</b>	<b>3,104,950.02</b>
<b>Total Expenses</b>	<b>(3,291,788.73)</b>	<b>(35,575,741.16)</b>	<b>(2,964,645.10)</b>
<b>Net Income</b>	<b>34,360.52</b>	<b>1,683,659.13</b>	<b>140,304.93</b>
<b>Personnel Cost</b>			
Gross Pay	\$ 159,392.78	2,089,303.55	174,108.63
PTO Payout	0.00	45,000.00	3,750.00
Employer Paid Benefits	\$ 79,307.92	959,305.82	79,942.15
<b>Total Payroll</b>	<b>238,700.70</b>	<b>3,093,609.38</b>	<b>257,800.78</b>
<b>Contract Vendors</b>			
Vanguard - CSG Billing Service	9,093.56	89,472.00	7,456.00
CRC - Cooperative Response Center	3,173.79	37,298.78	3,108.23
CSA-Central Service Association	18,815.10	175,718.97	14,643.25
Osmose	15,860.35	201,933.21	16,827.77
Corbitt - ROW	88,939.75	960,445.24	80,037.10
Corbitt - Electrical Work (Work Orders)	95,466.13	646,716.42	53,893.04
Fisher Arnold	13,599.36	120,596.24	10,049.69
Jackson Thornton	0.00	33,768.79	2,814.07
Wilmer and Lee	0.00	31,980.32	2,665.03
<b>Total Contractors</b>	<b>244,948.04</b>	<b>2,297,929.97</b>	<b>191,494.16</b>
<b>Projected Special Projects/Large Expenditures</b>			
Sweethome Substation	258,463.24	5,250,000.00	437,500.00
Bucket Truck		280,000.00	23,333.33
AMI	104,016.00	218,015.00	18,167.92
<b>Debt Borrowing/Repayment: CFC</b>			
Repayment (Assuming 10 Year, 2.75%)*	0.00	754,000.00	62,833.33
Withdrawal in July	193,000.00		
<b>Operations Expense</b>			
Fuel	0.00	90,000.00	7,500.00
<b>Inventory:</b>			
Additions	239,116.22	450,057.43	37,504.79