

FY2021 Monthly Operational Budget Report

April 2021

May 24, 2021 Board Meeting

	Feb-21	Mar-21	Apr-21	YTD	Projected 2021	12-Month Projected Average
¹Revenues						
Electric Sales	3,212,199.78	2,752,973.83	2,643,894.88	29,157,926.17	35,200,000.00	2,933,333.33
Late Payments	23,640.25	26,794.68	18,164.26	220,007.32	254,000.00	21,166.67
Misc Service Fees	14,677.20	14,590.75	14,115.60	160,418.77	225,000.00	18,750.00
Rent from Electric Property (Pole Attachments)	55,261.85	55,261.85	64,402.90	561,759.55	663,000.00	55,250.00
Total Operating Revenue	3,305,779.08	2,849,621.11	2,740,577.64	30,100,111.81	36,342,000.00	3,028,500.00
²Other Income						
BADD Debt Collections	2,396.52	3,148.45	1,329.73	22,506.40	24,000.00	2,000.00
TVA Prepayment Credits	4.48	15.54	2.24	455.85	0.00	
Other Income Received-Interest/Dividends	0.00	5,448.00	8,585.74	26,071.18	21,000.00	1,750.00
Cash Accounts Interest	2,536.69	2,934.63	2,531.92	34,729.66	30,000.00	2,500.00
Total Operating Revenue & Other Income	3,310,716.77	2,861,167.73	2,753,027.27	30,183,874.90	36,417,000.00	3,034,750.00
Net TVA Power Bill	2,393,460.90	1,672,447.38	1,652,844.59	20,485,029.58	26,500,000.00	2,208,333.33
<i>TVA Pandemic Relief Credit</i>	<i>52,733.53</i>	<i>36,285.46</i>	<i>33,011.03</i>	<i>289,513.93</i>		
Gross BADD Debt Write-off	4,655.05	2,303.42	5,528.96	60,026.82	110,000.00	9,166.67
³Payroll						
Gross Pay	150,526.28	155,968.52	255,202.25	1,682,208.98	1,950,000.00	162,500.00
Employer Paid Benefits & FICA	78,688.56	90,529.74	94,876.12	764,996.67	842,000.00	70,166.67
Total Payroll	229,214.84	246,498.26	350,078.37	2,447,205.65	2,792,000.00	232,666.67
Operation Expense						
Operations General Expense	48,913.67	70,124.70	50,817.32	619,346.56	770,000.00	64,166.67
Taxes - Local, Use, Property, Tags	2,184.41	1,717.23	3,171.72	295,423.04	305,000.00	25,416.67
Cash Account-Bank Fees	0.00	0.00	0.00	14,731.49	36,000.00	3,000.00
Fuel	0.00	18,680.63	0.00	47,000.39	85,000.00	7,083.33
Legal (Excluding Sweet Home & AMI Projects)	0.00	0.00	0.00	20,113.41	46,000.00	3,833.33
Total Operation Expense	51,098.08	90,522.56	53,989.04	996,614.89	1,242,000.00	103,500.00

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⁴Materials and Other Plant Purchases						
Materials	54,725.70	40,641.73	48,634.98	632,030.21	742,000.00	61,833.33
Other Plant Assets	594.00	11,692.05	208,308.06	314,566.93	250,000.00	20,833.33
Total Material & Other Plant	55,319.70	52,333.78	256,943.04	946,597.14	992,000.00	82,666.67
⁵Total General Maintenance Expense	18,303.69	5,979.32	96,703.25	292,288.90	366,000.00	30,500.00
⁶Contract Vendors						
Vanguard - CSG Billing Service	7,478.50	3,702.69	7,876.57	71,692.31	86,400.00	7,200.00
CRC - Cooperative Response Center	3,126.12	3,949.76	0.00	29,886.84	45,600.00	3,800.00
CSA-Central Service Association	15,080.33	15,080.80	15,079.64	142,167.45	160,000.00	13,333.33
Osiose	0.00	0.00	0.00	128,211.56	107,000.00	8,916.67
Corbitt - ROW	75,058.01	122,694.04	85,168.23	762,258.13	1,084,000.00	90,333.33
Corbitt - Electrical Work (Work Orders)	47,757.77	66,515.00	68,476.69	513,267.00	665,000.00	55,416.67
Fisher Arnold (Excluding Sweet Home & AMI Projects)	20,961.80	12,844.52	3,729.63	97,569.77	95,000.00	7,916.67
Jackson Thornton	325.00	0.00	0.00	26,800.63	55,000.00	4,583.33
Total Contractors	169,787.53	224,786.81	180,330.76	1,771,853.69	2,298,000.00	191,500.00
Summary						
Total Operating Revenue & Other Income	3,310,716.77	2,861,167.73	2,753,027.27	30,183,874.90	36,417,000.00	3,034,750.00
TVA Power Bill	(2,393,460.90)	(1,672,447.38)	(1,652,844.59)	(20,485,029.58)	(26,500,000.00)	(2,208,333.33)
Gross BADD Write-offs	(4,655.05)	(2,303.42)	(5,528.96)	(60,026.82)	(110,000.00)	(9,166.67)
Expenditures	(523,723.84)	(620,120.73)	(938,044.46)	(6,454,560.27)	(7,690,000.00)	(640,833.33)
Operating Net Income	388,876.98	566,296.20	156,609.26	3,184,258.23	2,117,000.00	176,416.67