

FY2021 Monthly Operational Budget Report

February 2021

March 22, 2021 Board Meeting

	Dec-20	Jan-21	Feb-21	YTD	Projected 2021	12-Month Projected Average
Revenues						
Electric Sales	2,816,465.82	3,416,337.88	3,212,199.78	23,761,057.46	35,200,000.00	2,933,333.33
Late Payments	17,629.96	23,699.86	23,640.25	175,048.38	254,000.00	21,166.67
Misc Service Fees	14,532.65	17,297.75	14,677.20	131,712.42	225,000.00	18,750.00
Rent from Electric Property (Pole Attachments)	55,261.85	55,261.85	55,261.85	442,094.80	663,000.00	55,250.00
Total Operating Revenue	2,903,890.28	3,512,597.34	3,305,779.08	24,509,913.06	36,342,000.00	3,028,500.00
Other Income						
BADD Debt Collections	1,920.92	2,881.02	2,396.52	18,028.22	24,000.00	2,000.00
TVA Prepayment Credits	11.09	16.87	4.48	438.07	0.00	
Other Income Received-Interest/Dividends	0.00	400.00	0.00	12,037.44	21,000.00	1,750.00
Cash Accounts Interest	774.59	2,777.09	2,536.69	29,263.11	30,000.00	2,500.00
Total Operating Revenue & Other Income	2,906,596.88	3,518,672.32	3,310,716.77	24,569,679.90	36,417,000.00	3,034,750.00
Net TVA Power Bill	2,332,911.10	2,347,657.10	2,393,460.90	17,159,737.61	26,500,000.00	2,208,333.33
<i>TVA Pandemic Relief Credit</i>	<i>48,972.50</i>	<i>50,289.77</i>	<i>52,733.53</i>	<i>220,217.44</i>		
Gross BADD Debt Write-off	13,696.69	6,574.45	4,655.05	52,194.44	110,000.00	9,166.67
Payroll						
Gross Pay	148,567.13	144,004.52	150,526.28	1,271,038.21	1,950,000.00	162,500.00
Employer Paid Benefits & FICA	66,869.63	78,791.41	78,688.56	579,590.81	842,000.00	70,166.67
Total Payroll	215,436.76	222,795.93	229,214.84	1,850,629.02	2,792,000.00	232,666.67
¹Operation Expense						
Operations General Expense	58,555.98	96,320.72	48,913.67	498,404.54	770,000.00	64,166.67
Taxes - Local, Use, Property, Tags	1,764.85	3,147.54	2,184.41	290,534.09	305,000.00	25,416.67
Cash Account-Bank Fees	1,850.00	-1,850.00	0.00	14,731.49	36,000.00	3,000.00
Fuel	0.00	0.00	0.00	28,319.76	85,000.00	7,083.33
Legal (Excluding Sweet Home & AMI Projects)	20,113.41	0.00	0.00	20,113.41	46,000.00	3,833.33
Total Operation Expense	82,284.24	97,618.26	51,098.08	852,103.29	1,242,000.00	103,500.00

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Materials and Other Plant Purchases						
Materials	40,480.23	58,847.56	54,725.70	542,753.50	742,000.00	61,833.33
Other Plant Assets	0.00	14,991.71	594.00	94,566.82	250,000.00	20,833.33
Total Material & Other Plant	40,480.23	73,839.27	55,319.70	637,320.32	992,000.00	82,666.67
Total General Maintenance Expense	11,137.14	13,954.31	18,303.69	189,606.33	366,000.00	30,500.00
² Contract Vendors						
Vanguard - CSG Billing Service	7,334.32	8,289.66	7,478.50	60,113.05	86,400.00	7,200.00
CRC - Cooperative Response Center	3,110.79	3,394.17	3,126.12	25,937.08	45,600.00	3,800.00
CSA-Central Service Association	15,075.19	15,078.81	15,080.33	112,007.01	160,000.00	13,333.33
Osiose	0.00	0.00	0.00	128,211.56	107,000.00	8,916.67
Corbitt - ROW	87,809.50	33,955.34	75,058.01	554,395.86	1,084,000.00	90,333.33
Corbitt - Electrical Work (Work Orders)	50,710.13	60,772.17	47,757.77	378,275.31	665,000.00	55,416.67
Fisher Arnold (Excluding Sweet Home & AMI Projects)	21,382.93	14,300.00	20,961.80	80,995.62	95,000.00	7,916.67
Jackson Thornton	0.00	900.00	325.00	26,800.63	55,000.00	4,583.33
Total Contractors	185,422.86	136,690.15	169,787.53	1,366,736.12	2,298,000.00	191,500.00
Summary						
Total Operating Revenue & Other Income	2,906,596.88	3,518,672.32	3,310,716.77	24,569,679.90	36,417,000.00	3,034,750.00
TVA Power Bill	(2,332,911.10)	(2,347,657.10)	(2,393,460.90)	(17,159,737.61)	(26,500,000.00)	(2,208,333.33)
Gross BADD Write-offs	(13,696.69)	(6,574.45)	(4,655.05)	(52,194.44)	(110,000.00)	(9,166.67)
Expenditures	(534,761.23)	(544,897.92)	(523,723.84)	(4,896,395.08)	(7,690,000.00)	(640,833.33)
Operating Net Income	25,227.86	619,542.85	388,876.98	2,461,352.77	2,117,000.00	176,416.67