

FY2021 Monthly Operational Budget Report

May 2021

June 22, 2021 Board Meeting

	Mar-21	Apr-21	May-21	YTD	Projected 2021	12-Month Projected Average
Revenues						
Electric Sales	2,752,973.83	2,643,894.88	2,221,479.07	31,379,405.24	35,200,000.00	2,933,333.33
Late Payments	26,794.68	18,164.26	17,295.65	237,302.97	254,000.00	21,166.67
Misc Service Fees	14,590.75	14,115.60	16,384.00	176,802.77	225,000.00	18,750.00
Rent from Electric Property (Pole Attachments)	55,261.85	64,402.90	64,402.90	626,162.45	663,000.00	55,250.00
Total Operating Revenue	2,849,621.11	2,740,577.64	2,319,561.62	32,419,673.43	36,342,000.00	3,028,500.00
Other Income						
BADD Debt Collections	3,148.45	1,329.73	1,281.04	23,787.44	24,000.00	2,000.00
TVA Prepayment Credits	15.54	2.24	2.72	458.57	0.00	
Other Income Received-Interest/Dividends	5,448.00	8,585.74	0.00	26,071.18	21,000.00	1,750.00
Cash Accounts Interest	2,934.63	2,531.92	1,842.83	36,572.49	30,000.00	2,500.00
Total Operating Revenue & Other Income	2,861,167.73	2,753,027.27	2,322,688.21	32,506,563.11	36,417,000.00	3,034,750.00
Net TVA Power Bill	1,672,447.38	1,652,844.59	1,759,340.47	22,244,370.05	26,500,000.00	2,208,333.33
<i>TVA Pandemic Relief Credit</i>	<i>36,285.46</i>	<i>33,011.03</i>	<i>37,151.44</i>	<i>326,665.37</i>		
Gross BADD Debt Write-off	2,303.42	5,528.96	6,338.67	66,365.49	110,000.00	9,166.67
Payroll						
Gross Pay	155,968.52	255,202.25	153,614.02	1,835,823.00	1,950,000.00	162,500.00
Employer Paid Benefits & FICA	90,529.74	94,876.12	76,371.09	841,367.76	842,000.00	70,166.67
Total Payroll	246,498.26	350,078.37	229,985.11	2,677,190.76	2,792,000.00	232,666.67
Operation Expense						
Operations General Expense	70,124.70	50,817.32	151,238.09	770,584.65	770,000.00	64,166.67
Taxes - Local, Use, Property, Tags	1,717.23	3,171.72	2,607.42	298,030.46	305,000.00	25,416.67
Cash Account-Bank Fees	0.00	0.00	0.00	14,731.49	36,000.00	3,000.00
Fuel	18,680.63	0.00	20,316.65	67,317.04	85,000.00	7,083.33
Legal (Excluding Sweet Home & AMI Projects)	0.00	0.00	0.00	20,113.41	46,000.00	3,833.33
¹Total Operation Expense	90,522.56	53,989.04	174,162.16	1,170,777.05	1,242,000.00	103,500.00

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Materials and Other Plant Purchases						
Materials	40,641.73	48,634.98	74,290.78	706,320.99	742,000.00	61,833.33
Other Plant Assets	11,692.05	208,308.06	42,299.62	356,866.55	250,000.00	20,833.33
² Total Material & Other Plant	52,333.78	256,943.04	116,590.40	1,063,187.54	992,000.00	82,666.67
Total General Maintenance Expense	5,979.32	96,703.25	9,480.01	301,768.91	366,000.00	30,500.00
Contract Vendors						
Vanguard - CSG Billing Service	3,702.69	7,876.57	8,481.18	80,173.49	86,400.00	7,200.00
CRC - Cooperative Response Center	3,949.76	0.00	7,531.36	37,418.20	45,600.00	3,800.00
CSA-Central Service Association	15,080.80	15,079.64	15,097.83	157,265.28	160,000.00	13,333.33
Osmose	0.00	0.00	0.00	128,211.56	107,000.00	8,916.67
Corbitt - ROW	122,694.04	85,168.23	85,048.37	847,306.50	1,084,000.00	90,333.33
Corbitt - Electrical Work (Work Orders)	66,515.00	68,476.69	24,809.08	538,076.08	665,000.00	55,416.67
Fisher Arnold (Excluding Sweet Home & AMI Projects)	12,844.52	3,729.63	0.00	97,569.77	95,000.00	7,916.67
Jackson Thornton	0.00	0.00	0.00	26,800.63	55,000.00	4,583.33
³ Total Contractors	224,786.81	180,330.76	140,967.82	1,912,821.51	2,298,000.00	191,500.00
Summary						
Total Operating Revenue & Other Income	2,861,167.73	2,753,027.27	2,322,688.21	32,506,563.11	36,417,000.00	3,034,750.00
TVA Power Bill	(1,672,447.38)	(1,652,844.59)	(1,759,340.47)	(22,244,370.05)	(26,500,000.00)	(2,208,333.33)
Gross BADD Write-offs	(2,303.42)	(5,528.96)	(6,338.67)	(66,365.49)	(110,000.00)	(9,166.67)
Expenditures	(620,120.73)	(938,044.46)	(671,185.50)	(7,125,745.77)	(7,690,000.00)	(640,833.33)
⁴ Operating Net Income	566,296.20	156,609.26	(114,176.43)	3,070,081.80	2,117,000.00	176,416.67