

FY2021 Monthly Operational Budget Report

December 2020

January 25, 2021 Board Meeting

	Oct-20	Nov-20	Dec-20	YTD	Projected 2021	12-month Average
Revenues						
Electric Sales	2,271,906.88	2,307,773.33	2,816,465.82	17,132,519.80	35,200,000.00	2,933,333.33
Late Payments	22,944.27	14,931.92	17,629.96	127,708.27	254,000.00	21,166.67
Misc Service Fees	15,972.67	16,627.05	14,532.65	99,737.47	225,000.00	18,750.00
Rent from Electric Property (Pole Attachments)	55,261.85	55,261.85	55,261.85	331,571.10	663,000.00	55,250.00
Total Operating Revenue	2,366,085.67	2,394,594.15	2,903,890.28	17,691,536.64	36,342,000.00	3,028,500.00
¹Other Income						
BADD Debt Collections	2,087.31	2,045.15	1,920.92	12,750.68	24,000.00	2,000.00
TVA Prepayment Credits	21.25	15.25	11.09	416.72	0.00	
Other Income Received-Interest/Dividends	11,637.44	0.00	0.00	11,637.44	21,000.00	1,750.00
Cash Accounts Interest	4,895.65	4,682.01	774.59	23,949.33	30,000.00	2,500.00
Total Operating Revenue & Other Income	2,384,727.32	2,401,336.56	2,906,596.88	17,740,290.81	36,417,000.00	3,034,750.00
Net TVA Power Bill	1,483,731.45	1,706,553.84	2,332,911.10	12,418,619.61	26,500,000.00	2,208,333.33
<i>TVA Pandemic Relief Credit</i>	<i>32,053.01</i>	<i>36,168.63</i>	<i>48,972.50</i>	<i>117,194.14</i>		
Gross BADD Debt Write-off	8,849.50	8,110.01	13,696.69	40,964.94	110,000.00	9,166.67
Payroll						
Gross Pay	216,792.67	175,877.82	148,567.13	976,507.41	1,950,000.00	162,500.00
Employer Paid Benefits & FICA	75,345.14	72,022.81	66,869.63	422,110.84	842,000.00	70,166.67
Total Payroll	292,137.81	247,900.63	215,436.76	1,398,618.25	2,792,000.00	232,666.67
²Operation Expense						
Operations General Expense	56,444.62	68,988.57	58,555.98	353,170.15	770,000.00	64,166.67
Taxes - Local, Use, Property, Tags	261,794.43	15,228.64	1,764.85	285,202.14	305,000.00	25,416.67
Cash Account-Bank Fees	2,944.21	2,936.11	1,850.00	16,581.49	36,000.00	3,000.00
Fuel	0.00	14,693.59	0.00	28,319.76	85,000.00	7,083.33
Legal (Excluding Sweet Home & AMI Projects)	0.00	0.00	20,113.41	20,113.41	46,000.00	3,833.33
Total Operation Expense	321,183.26	101,846.91	82,284.24	703,386.95	1,242,000.00	103,500.00

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Materials and Other Plant Purchases						
Materials	63,865.81	165,995.85	40,480.23	429,180.24	742,000.00	61,833.33
Other Plant Assets	2,819.05	0.00	0.00	78,981.11	250,000.00	20,833.33
Total Material & Other Plant	66,684.86	165,995.85	40,480.23	508,161.35	992,000.00	82,666.67
Total General Maintenance Expense	81,651.13	10,029.70	11,137.14	157,348.33	366,000.00	30,500.00
Contract Vendors						
Vanguard - CSG Billing Service	7,504.68	7,328.75	7,334.32	44,344.89	86,400.00	7,200.00
CRC - Cooperative Response Center	3,229.40	3,002.62	3,110.79	19,416.79	45,600.00	3,800.00
CSA-Central Service Association	13,219.71	13,219.55	15,075.19	81,847.87	160,000.00	13,333.33
Osмосе	41,322.05	23,830.56	0.00	128,211.56	107,000.00	8,916.67
Corbitt - ROW	77,704.80	67,341.22	87,809.50	445,382.51	1,084,000.00	90,333.33
Corbitt - Electrical Work (Work Orders)	40,365.67	39,756.89	50,710.13	269,745.37	665,000.00	55,416.67
Fisher Arnold (Excluding Sweet Home & AMI Projects)	2,557.50	11,800.89	21,382.93	45,733.82	95,000.00	7,916.67
Jackson Thornton	1,040.63	3,900.00	0.00	25,575.63	55,000.00	4,583.33
Total Contractors	186,944.44	170,180.48	185,422.86	1,060,258.44	2,298,000.00	191,500.00
Summary						
Total Operating Revenue & Other Income	2,384,727.32	2,401,336.56	2,906,596.88	17,740,290.81	36,417,000.00	3,034,750.00
TVA Power Bill	(1,483,731.45)	(1,706,553.84)	(2,332,911.10)	(12,418,619.61)	(26,500,000.00)	(2,208,333.33)
Gross BADD Write-offs	(8,849.50)	(8,110.01)	(13,696.69)	(40,964.94)	(110,000.00)	(9,166.67)
Expenditures	(948,601.50)	(695,953.57)	(534,761.23)	(3,827,773.32)	(7,690,000.00)	(640,833.33)
Operating Net Income	(56,455.13)	(9,280.86)	25,227.86	1,452,932.94	2,117,000.00	176,416.67