

FY2021 Monthly Operational Budget Report

January 2021

February 22, 2021 Board Meeting

	Nov-20	Dec-20	Jan-21	YTD	Projected 2021	12-month Average
Revenues						
Electric Sales	2,307,773.33	2,816,465.82	3,416,337.88	20,548,857.68	35,200,000.00	2,933,333.33
Late Payments	14,931.92	17,629.96	23,699.86	151,408.13	254,000.00	21,166.67
Misc Service Fees	16,627.05	14,532.65	17,297.75	117,035.22	225,000.00	18,750.00
Rent from Electric Property (Pole Attachments)	55,261.85	55,261.85	55,261.85	386,832.95	663,000.00	55,250.00
Total Operating Revenue	2,394,594.15	2,903,890.28	3,512,597.34	21,204,133.98	36,342,000.00	3,028,500.00
Other Income						
BADD Debt Collections	2,045.15	1,920.92	2,881.02	15,631.70	24,000.00	2,000.00
TVA Prepayment Credits	15.25	11.09	16.87	433.59	0.00	
Other Income Received-Interest/Dividends	0.00	0.00	400.00	12,037.44	21,000.00	1,750.00
Cash Accounts Interest	4,682.01	774.59	2,777.09	26,726.42	30,000.00	2,500.00
Total Operating Revenue & Other Income	2,401,336.56	2,906,596.88	3,518,672.32	21,258,963.13	36,417,000.00	3,034,750.00
Net TVA Power Bill	1,706,553.84	2,332,911.10	2,347,657.10	14,766,276.71	26,500,000.00	2,208,333.33
<i>TVA Pandemic Relief Credit</i>	<i>36,168.63</i>	<i>48,972.50</i>	<i>50,289.77</i>	<i>167,483.91</i>		
Gross BADD Debt Write-off	8,110.01	13,696.69	6,574.45	47,539.39	110,000.00	9,166.67
¹Payroll						
Gross Pay	175,877.82	148,567.13	144,004.52	1,120,511.93	1,950,000.00	162,500.00
Employer Paid Benefits & FICA	72,022.81	66,869.63	78,791.41	500,902.25	842,000.00	70,166.67
Total Payroll	247,900.63	215,436.76	222,795.93	1,621,414.18	2,792,000.00	232,666.67
²Operation Expense						
Operations General Expense	68,988.57	58,555.98	96,320.72	449,490.87	770,000.00	64,166.67
Taxes - Local, Use, Property, Tags	15,228.64	1,764.85	3,147.54	288,349.68	305,000.00	25,416.67
Cash Account-Bank Fees	2,936.11	1,850.00	-1,850.00	14,731.49	36,000.00	3,000.00
Fuel	14,693.59	0.00	0.00	28,319.76	85,000.00	7,083.33
Legal (Excluding Sweet Home & AMI Projects)	0.00	20,113.41	0.00	20,113.41	46,000.00	3,833.33
Total Operation Expense	101,846.91	82,284.24	97,618.26	801,005.21	1,242,000.00	103,500.00

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³Materials and Other Plant Purchases						
Materials	165,995.85	40,480.23	58,847.56	488,027.80	742,000.00	61,833.33
Other Plant Assets	0.00	0.00	14,991.71	93,972.82	250,000.00 ✓	20,833.33
Total Material & Other Plant	165,995.85	40,480.23	73,839.27	582,000.62	992,000.00	82,666.67
Total General Maintenance Expense	10,029.70	11,137.14	13,954.31	171,302.64	366,000.00	30,500.00
⁴Contract Vendors						
Vanguard - CSG Billing Service	7,328.75	7,334.32	8,289.66	52,634.55	86,400.00	7,200.00
CRC - Cooperative Response Center	3,002.62	3,110.79	3,394.17	22,810.96	45,600.00	3,800.00
CSA-Central Service Association	13,219.55	15,075.19	15,078.81	96,926.68	160,000.00	13,333.33
Osiose	23,830.56	0.00	0.00	128,211.56	107,000.00	8,916.67
Corbitt - ROW	67,341.22	87,809.50	33,955.34	479,337.85	1,084,000.00	90,333.33
Corbitt - Electrical Work (Work Orders)	39,756.89	50,710.13	60,772.17	330,517.54	665,000.00	55,416.67
Fisher Arnold (Excluding Sweet Home & AMI Projects)	11,800.89	21,382.93	14,300.00	60,033.82	95,000.00	7,916.67
Jackson Thornton	3,900.00	0.00	900.00	26,475.63	55,000.00	4,583.33
Total Contractors	170,180.48	185,422.86	136,690.15	1,196,948.59	2,298,000.00	191,500.00
Summary						
Total Operating Revenue & Other Income	2,401,336.56	2,906,596.88	3,518,672.32	21,258,963.13	36,417,000.00	3,034,750.00
TVA Power Bill	(1,706,553.84)	(2,332,911.10)	(2,347,657.10)	(14,766,276.71)	(26,500,000.00)	(2,208,333.33)
Gross BADD Write-offs	(8,110.01)	(13,696.69)	(6,574.45)	(47,539.39)	(110,000.00)	(9,166.67)
Expenditures	(695,953.57)	(534,761.23)	(544,897.92)	(4,372,671.24)	(7,690,000.00)	(640,833.33)
Operating Net Income	(9,280.86)	25,227.86	619,542.85	2,072,475.79	2,117,000.00	176,416.67