

FY2021 Monthly Operational Budget Report

March 2021

April 26, 2021 Board Meeting

	Jan-21	Feb-21	Mar-21	YTD	Projected 2021	12-Month Projected Average
Revenues						
Electric Sales	3,416,337.88	3,212,199.78	2,752,973.83	26,514,031.29	35,200,000.00	2,933,333.33
Late Payments	23,699.86	23,640.25	26,794.68	201,843.06	254,000.00	21,166.67
Misc Service Fees	17,297.75	14,677.20	14,590.75	146,303.17	225,000.00	18,750.00
Rent from Electric Property (Pole Attachments)	55,261.85	55,261.85	55,261.85	497,356.65	663,000.00	55,250.00
Total Operating Revenue	3,512,597.34	3,305,779.08	2,849,621.11	27,359,534.17	36,342,000.00	3,028,500.00
Other Income						
BADD Debt Collections	2,881.02	2,396.52	3,148.45	21,176.67	24,000.00	2,000.00
TVA Prepayment Credits	16.87	4.48	15.54	453.61	0.00	
Other Income Received-Interest/Dividends	400.00	0.00	5,448.00	17,485.44	21,000.00	1,750.00
Cash Accounts Interest	2,777.09	2,536.69	2,934.63	32,197.74	30,000.00	2,500.00
Total Operating Revenue & Other Income	3,518,672.32	3,310,716.77	2,861,167.73	27,430,847.63	36,417,000.00	3,034,750.00
Net TVA Power Bill	2,347,657.10	2,393,460.90	1,672,447.38	18,832,184.99	26,500,000.00	2,208,333.33
<i>TVA Pandemic Relief Credit</i>	<i>50,289.77</i>	<i>52,733.53</i>	<i>36,285.46</i>	<i>256,502.90</i>		
Gross BADD Debt Write-off	6,574.45	4,655.05	2,303.42	54,497.86	110,000.00	9,166.67
¹ Payroll						
Gross Pay	144,004.52	150,526.28	155,968.52	1,427,006.73	1,950,000.00	162,500.00
Employer Paid Benefits & FICA	78,791.41	78,688.56	90,529.74	670,120.55	842,000.00	70,166.67
Total Payroll	222,795.93	229,214.84	246,498.26	2,097,127.28	2,792,000.00	232,666.67
² Operation Expense						
Operations General Expense	96,320.72	48,913.67	70,124.70	568,529.24	770,000.00	64,166.67
Taxes - Local, Use, Property, Tags	3,147.54	2,184.41	1,717.23	292,251.32	305,000.00	25,416.67
Cash Account-Bank Fees	-1,850.00	0.00	0.00	14,731.49	36,000.00	3,000.00
Fuel	0.00	0.00	18,680.63	47,000.39	85,000.00	7,083.33
Legal (Excluding Sweet Home & AMI Projects)	0.00	0.00	0.00	20,113.41	46,000.00	3,833.33
Total Operation Expense	97,618.26	51,098.08	90,522.56	942,625.85	1,242,000.00	103,500.00

FY2021 Monthly Operational Budget Report

March 2021

April 26, 2021 Board Meeting

	Jan-21	Feb-21	Mar-21	YTD	Projected 2021	12-Month Projected Average
³Materials and Other Plant Purchases						
Materials	58,847.56	54,725.70	40,641.73	583,395.23	742,000.00	61,833.33
Other Plant Assets	14,991.71	594.00	11,692.05	106,258.87	250,000.00	20,833.33
Total Material & Other Plant	73,839.27	55,319.70	52,333.78	689,654.10	992,000.00	82,666.67
Total General Maintenance Expense	13,954.31	18,303.69	5,979.32	195,585.65	366,000.00	30,500.00
⁴Contract Vendors						
Vanguard - CSG Billing Service	8,289.66	7,478.50	3,702.69	63,815.74	86,400.00	7,200.00
CRC - Cooperative Response Center	3,394.17	3,126.12	3,949.76	29,886.84	45,600.00	3,800.00
CSA-Central Service Association	15,078.81	15,080.33	15,080.80	127,087.81	160,000.00	13,333.33
Osmose	0.00	0.00	0.00	128,211.56	107,000.00	8,916.67
Corbitt - ROW	33,955.34	75,058.01	122,694.04	677,089.90	1,084,000.00	90,333.33
Corbitt - Electrical Work (Work Orders)	60,772.17	47,757.77	66,515.00	444,790.31	665,000.00	55,416.67
Fisher Arnold (Excluding Sweet Home & AMI Projects)	14,300.00	20,961.80	12,844.52	93,840.14	95,000.00	7,916.67
Jackson Thornton	900.00	325.00	0.00	26,800.63	55,000.00	4,583.33
Total Contractors	136,690.15	169,787.53	224,786.81	1,591,522.93	2,298,000.00	191,500.00
Summary						
Total Operating Revenue & Other Income	3,518,672.32	3,310,716.77	2,861,167.73	27,430,847.63	36,417,000.00	3,034,750.00
TVA Power Bill	(2,347,657.10)	(2,393,460.90)	(1,672,447.38)	(18,832,184.99)	(26,500,000.00)	(2,208,333.33)
Gross BADD Write-offs	(6,574.45)	(4,655.05)	(2,303.42)	(54,497.86)	(110,000.00)	(9,166.67)
Expenditures	(544,897.92)	(523,723.84)	(620,120.73)	(5,516,515.81)	(7,690,000.00)	(640,833.33)
Operating Net Income	619,542.85	388,876.98	566,296.20	3,027,648.97	2,117,000.00	176,416.67