



# Board Meeting

## March 23rd, 2026

### February Monthly Budget

Categories	December	January	February	Year to Date (YTD)	% of Projected Budget Used	Projected Budget FY25	Monthly Projected Average
<b>Summary</b>							
Total Revenue	\$ 3,699,280.95	\$ 3,904,863.71	\$ 4,658,853.80	\$ 31,273,588.01	71.18%	\$ 43,933,273.84	\$ 3,661,106.15
Total Expenses	\$ (3,824,563.67)	\$ (3,972,296.71)	\$ (4,613,029.13)	\$ (31,386,124.10)	71.96%	\$ (43,615,709.95)	\$ (3,634,642.50)
Net Profit	\$ (125,282.72)	\$ (67,433.00)	\$ 45,824.67	\$ (112,536.09)	-35.44%	\$ 317,563.89	\$ 26,463.66
<b>Personnel Cost</b>							
Gross Pay	\$ 250,635.13	\$ 370,751.90	\$ 228,748.91	\$ 2,133,498.45	67.50%	\$ 3,160,809.18	\$ 263,400.76
PTO Payout	\$ 7,458.05	\$ -	\$ -	\$ 22,625.45	41.50%	\$ 54,523.18	\$ 4,543.60
Employer Paid Benefits	\$ 112,974.17	\$ 127,948.67	\$ 127,764.02	\$ 919,810.28	60.35%	\$ 1,524,108.37	\$ 127,009.03
Total Payroll	\$ 371,067.35	\$ 498,700.57	\$ 356,512.93	\$ 3,075,934.18	64.90%	\$ 4,739,440.73	\$ 394,953.39
<b>Contract Vendors</b>							
Vanguard - CSG Billing Service	\$ 8,478.38	\$ 9,596.09	\$ 9,366.34	\$ 76,877.77	68.60%	\$ 112,074.32	\$ 9,339.53
CRC - Cooperative Response Center	\$ 4,079.26	\$ 4,221.58	\$ 4,000.31	\$ 33,080.04	59.46%	\$ 55,629.76	\$ 4,635.81
CSA - Central Service Association	\$ 17,703.14	\$ 17,991.54	\$ 17,636.56	\$ 135,329.91	65.58%	\$ 206,351.04	\$ 17,195.92
Osмосе	\$ 20,341.72	\$ 30,696.16	\$ 52,061.28	\$ 149,496.95	97.90%	\$ 152,708.00	\$ 12,725.67
Contractor - Right-of-Way (ROW)	\$ 604,500.00	\$ 36,400.00	\$ 22,400.00	\$ 764,215.00	70.16%	\$ 1,089,320.00	\$ 90,776.67
Contractor - Electrical Work	\$ -	\$ -	\$ -	\$ 222,487.89	23.03%	\$ 966,000.00	\$ 80,500.00
Fisher Arnold	\$ 9,326.26	\$ -	\$ -	\$ 20,817.51	69.39%	\$ 30,000.00	\$ 2,500.00
Jackson Thornton	\$ -	\$ -	\$ -	\$ 35,804.00	100.15%	\$ 35,750.00	\$ 2,979.17
Wilmer and Lee	\$ 13,023.50	\$ -	\$ -	\$ 13,023.50	40.70%	\$ 32,000.00	\$ 2,666.67
GoNetSpeed - GNS (Fiber to Substations)	\$ 1,195.00	\$ 1,195.00	\$ 1,195.00	\$ 9,560.00	66.67%	\$ 14,340.00	\$ 1,195.00
Total Contractors	\$ 678,647.26	\$ 100,100.37	\$ 106,659.49	\$ 1,460,692.57	54.22%	\$ 2,694,173.12	\$ 224,514.43
<b>Plant Expenditures</b>							
Bucket Truck	\$ -	\$ -	\$ -	\$ 265,433.39	99.29%	\$ 267,330.63	\$ 22,277.55
Arab Primary Substation Upgrade	\$ 497.50	\$ 265,352.84	\$ 16,532.50	\$ 605,801.94	43.57%	\$ 1,390,255.47	\$ 115,854.62
Sundown Substation Upgrade	\$ -	\$ 615.00	\$ -	\$ 1,219,766.26	39.05%	\$ 3,123,750.53	\$ 260,312.54
Operating Plant Expenditures	\$ 357,960.20	\$ 94,424.66	\$ 251,166.29	\$ 1,780,944.18	66.50%	\$ 2,678,063.00	\$ 223,171.92
Total Plant Expenditures	\$ 358,457.70	\$ 360,392.50	\$ 267,698.79	\$ 3,871,945.77	51.91%	\$ 7,459,399.63	\$ 621,616.64
<b>Debt Repayment: CFC</b>							
Quarterly Payments	\$ 181,586.71	\$ -	\$ -	\$ 365,655.38	50.56%	\$ 723,168.89	\$ 60,264.07
<b>Operations Expense</b>							
Fuel	\$ -	\$ -	\$ 17,963.97	\$ 64,972.99	68.25%	\$ 95,199.17	\$ 7,933.26
<b>Inventory:</b>							
Additions	\$ (4,796.56)	\$ (37,051.71)	\$ 14,401.60	\$ 881.05	2.34%	\$ 37,587.32	\$ 3,132.28