# Board Meeting
# September 22nd, 2025
# August 2025 Monthly Budget

| Categories | July | August | Year to Date (YTD) | % of Projected Budget Used | Projected Budget FY25 | Monthly Projected Average |
|---|---|---|---|---|---|---|
| **Summary** | | | | | | |
| **Total Revenue** | $ 4,367,932.85 | $ 4,580,403.13 | $ 8,948,335.98 | 20.37% | $ 43,933,273.84 | $ 3,661,106.15 |
| **Total Expenses** | $ (4,182,527.71) | $ (4,938,245.74) | $ (9,120,773.45) | 20.91% | $ (43,615,709.95) | $ (3,634,642.50) |
| **Net Profit** | $ 185,405.14 | $ (357,842.61) | $ (172,437.47) | -54.30% | $ 317,563.89 | $ 26,463.66 |
| | | | | | | |
| **Personnel Cost** | | | | | | |
| Gross Pay | $ 232,423.00 | $ 344,480.59 | $ 576,903.59 | 18.30% | $ 3,153,227.51 | $ 262,768.96 |
| PTO Payout | $ - | $ - | $ - | 0.00% | $ 54,523.18 | $ 4,543.60 |
| Employer Paid Benefits | $ 111,952.42 | $ 111,216.88 | $ 223,169.30 | 14.84% | $ 1,503,763.00 | $ 125,313.58 |
| **Total Payroll** | $ 344,375.42 | $ 455,697.47 | $ 800,072.89 | 16.98% | $ 4,711,513.69 | $ 392,626.14 |
| | | | | | | |
| **Contract Vendors** | | | | | | |
| Vanguard - CSG Billing Service | $ 10,266.77 | $ 9,149.93 | $ 19,416.70 | 17.32% | $ 112,074.32 | $ 9,339.53 |
| CRC - Cooperative Response Center | $ 4,256.52 | $ 4,305.22 | $ 8,561.74 | 15.39% | $ 55,629.76 | $ 4,635.81 |
| CSA-Central Service Association | $ 11,390.07 | $ 17,393.13 | $ 28,783.20 | 13.95% | $ 206,351.04 | $ 17,195.92 |
| Osmose | $ - | $ - | $ - | 0.00% | $ 152,708.00 | $ 12,725.67 |
| Contractor - Right-of-Way (ROW) | $ - | $ - | $ - | 0.00% | $ 1,089,320.00 | $ 90,776.67 |
| Contractor - Electrical Work | $ - | $ - | $ - | 0.00% | $ 966,000.00 | $ 80,500.00 |
| Fisher Arnold | $ - | $ 3,096.25 | $ 3,096.25 | 10.32% | $ 30,000.00 | $ 2,500.00 |
| Jackson Thornton | $ 5,000.00 | $ 8,900.00 | $ 13,900.00 | 38.88% | $ 35,750.00 | $ 2,979.17 |
| Wilmer and Lee | $ - | $ - | $ - | 0.00% | $ 32,000.00 | $ 2,666.67 |
| GoNetSpeed - GNS (Fiber to Substations) | $ 1,195.00 | $ 1,195.00 | $ 2,390.00 | 16.67% | $ 14,340.00 | $ 1,195.00 |
| **Total Contractors** | $ 32,108.36 | $ 44,039.53 | $ 76,147.89 | 2.83% | $ 2,694,173.12 | $ 224,514.43 |
| | | | | | | |
| **Plant Expenditures** | | | | | | |
| Bucket Truck | $ - | $ - | $ - | 0.00% | $ 267,330.63 | $ 22,277.55 |
| Arab Primary Substation Upgrade | $ - | $ 282,744.70 | $ 282,744.70 | 17.75% | $ 1,592,956.00 | $ 132,746.33 |
| Sundown Substation Upgrade | $ - | $ 959,150.44 | $ 959,150.44 | 26.32% | $ 3,644,336.06 | $ 303,694.67 |
| Operating Plant Expenditures | $ 196,245.56 | $ 228,781.86 | $ 425,027.42 | 15.87% | $ 2,678,063.00 | $ 223,171.92 |
| Total Plant Expenditures | $ 196,245.56 | $ 1,470,677.00 | $ 1,666,922.56 | 20.37% | $ 8,182,685.69 | $ 681,890.47 |
| | | | | | | |
| **Debt Repayment: CFC** | | | | | | |
| Quarterly Payments | $ - | $ - | $ - | 0.00% | $ 723,168.89 | $ 60,264.07 |
| | | | | | | |
| **Operations Expense** | | | | | | |
| Fuel | $ - | $ 22,825.95 | $ 22,825.95 | 23.98% | $ 95,199.17 | $ 7,933.26 |
| | | | | | | |
| **Inventory:** | | | | | | |
| Additions | $ (42,704.77) | $ 19,325.98 | $ (23,378.79) | -62.20% | $ 37,587.32 | $ 3,132.28 |