Board Meeting
March 24th, 2025
February 2025 Monthly Budget

Categories	December	January	February	Year to Date (YTD)	% of Projected Budget Used	Projected Budget FY25	Monthly Projected Average
Summary							
Total Revenue	$ 3,684,184.29	$ 4,363,780.08	$ 4,283,230.12	$ 30,130,299.90	70.85%	$ 42,529,307.03	$ 3,544,108.92
Total Expenses	$ (4,061,593.01)	$ (4,280,444.36)	$ (3,987,756.93)	$ (29,553,867.60)	69.63%	$ (42,446,429.62)	$ (3,537,202.47)
Net Profit	$ (377,408.72)	$ 83,335.72	$ 295,473.19	$ 576,432.30	695.52%	$ 82,877.41	$ 6,906.45
Personnel Cost							
Gross Pay	$ 234,016.61	$ 331,788.40	$ 226,296.36	$ 1,947,607.82	65.61%	$ 2,968,244.06	$ 247,353.67
PTO Payout	$ 15,386.78	$ -	$ -	$ 38,680.65	62.35%	$ 62,039.84	$ 5,169.99
Employer Paid Benefits	$ 101,631.16	$ 100,323.39	$ 113,967.11	$ 823,057.77	57.41%	$ 1,433,735.69	$ 119,477.97
Total Payroll	$ 351,034.55	$ 432,111.79	$ 340,263.47	$ 2,809,346.24	62.93%	$ 4,464,019.59	$ 372,001.63
Contract Vendors							
Vanguard - CSG Billing Service	$ 8,040.00	$ 9,170.02	$ 10,321.54	$ 72,673.31	66.28%	$ 109,646.76	$ 9,137.23
CRC - Cooperative Response Center	$ 4,012.65	$ 4,349.24	$ 3,880.88	$ 35,969.08	65.40%	$ 54,996.00	$ 4,583.00
CSA-Central Service Association	$ 17,642.52	$ 16,978.73	$ 17,709.09	$ 127,030.24	63.10%	$ 201,327.29	$ 16,777.27
Osmose	$ -	$ -	$ -	$ 101,238.40	101.57%	$ 99,670.50	$ 8,305.88
Contractor - Right-of-Way (ROW)	$ 50,628.24	$ 166,867.70	$ 333,735.11	$ 972,885.24	85.41%	$ 1,139,015.00	$ 94,917.92
Contractor - Electrical Work	$ 138,750.00	$ -	$ -	$ 192,330.00	23.45%	$ 820,000.00	$ 68,333.33
Fisher Arnold	$ -	$ -	$ -	$ 7,309.79	29.24%	$ 25,000.00	$ 2,083.33
Jackson Thornton	$ 9,725.00	$ -	$ -	$ 34,098.00	105.73%	$ 32,250.00	$ 2,687.50
Wilmer and Lee	$ 10,120.00	$ -	$ -	$ 10,120.00	32.31%	$ 31,325.33	$ 2,610.44
GoNetSpeed - GNS (Fiber to Substations)	$ 1,195.00	$ 1,195.00	$ 1,195.00	$ 9,560.00	66.67%	$ 14,340.00	$ 1,195.00
Total Contractors	$ 240,113.41	$ 198,560.69	$ 366,841.62	$ 1,563,214.06	61.85%	$ 2,527,570.88	$ 210,630.91
Plant Expenditures							
Bucket Truck	$ -	$ -	$ -	$ -	0.00%	$ 240,996.10	$ 20,083.01
Arab Primary Substation Upgrade	$ 19,548.35	$ 18,137.50	$ 66,341.70	$ 159,999.20	11.89%	$ 1,345,541.40	$ 112,128.45
Sundown Substation Upgrade	$ 7,077.38	$ 65,095.00	$ 239,967.00	$ 3,009,178.69	63.34%	$ 4,750,903.50	$ 395,908.63
Operating Plant Expenditures	$ 234,298.72	$ 249,186.46	$ 93,178.04	$ 1,569,282.62	60.65%	$ 2,587,500.00	$ 215,625.00
Total Plant Expenditures	$ 260,924.45	$ 332,418.96	$ 399,486.74	$ 4,738,460.51	54.57%	$ 8,683,944.90	$ 723,662.08
Debt Repayment: CFC							
Quarterly Payments	$ 131,817.82	$ -	$ -	$ 395,147.71	52.23%	$ 756,558.71	$ 63,046.56
Operations Expense							
Fuel	$ 21,975.83	$ -	$ -	$ 44,509.97	41.06%	$ 108,401.18	$ 9,033.43
Inventory:							
Additions	$ 16,827.81	$ 71,746.00	$ 67,109.56	$ 49,061.73	142.76%	$ 34,367.00	$ 2,863.92