



Board Meeting

October 28th, 2024

September 2024 Monthly Budget

Categories	July	August	September	Year to Date (YTD)	% of Projected Budget Used	Projected Budget FY25	Monthly Projected Average
Summary							
Total Revenue	\$ 4,032,695.72	\$ 4,171,164.98	\$ 3,616,358.40	\$ 11,820,219.10	27.79%	\$ 42,529,307.03	\$ 3,544,108.92
Total Expenses	\$ (3,995,849.21)	\$ (4,076,817.67)	\$ (3,490,047.30)	\$ (11,562,714.18)	27.24%	\$ (42,446,429.62)	\$ (3,537,202.47)
Net Profit	\$ 36,846.51	\$ 94,347.31	\$ 126,311.10	\$ 257,504.92	310.71%	\$ 82,877.41	\$ 6,906.45
Personnel Cost							
Gross Pay	\$ 212,911.98	\$ 311,532.14	\$ 213,647.37	\$ 738,091.49	24.87%	\$ 2,968,244.06	\$ 247,353.67
PTO Payout	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 62,039.84	\$ 5,169.99
Employer Paid Benefits	\$ 98,464.54	\$ 99,645.58	\$ 103,551.38	\$ 301,661.50	21.04%	\$ 1,433,735.69	\$ 119,477.97
Total Payroll	\$ 311,376.52	\$ 411,177.72	\$ 317,198.75	\$ 1,039,752.99	23.29%	\$ 4,464,019.59	\$ 372,001.63
Contract Vendors							
Vanguard - CSG Billing Service	\$ 7,658.06	\$ 9,956.46	\$ 9,169.41	\$ 26,783.93	24.43%	\$ 109,646.76	\$ 9,137.23
CRC - Cooperative Response Center	\$ 4,520.88	\$ 4,208.88	\$ 4,789.00	\$ 13,518.76	24.58%	\$ 54,996.00	\$ 4,583.00
CSA-Central Service Association	\$ 17,040.97	\$ 6,049.58	\$ 16,856.57	\$ 39,947.12	19.84%	\$ 201,327.29	\$ 16,777.27
Osrose	\$ -	\$ 53,939.34	\$ 47,299.06	\$ 101,238.40	101.57%	\$ 99,670.50	\$ 8,305.88
Contractor - Right-of-Way (ROW)	\$ 83,968.78	\$ 93,847.46	\$ 101,256.47	\$ 279,072.71	24.50%	\$ 1,139,015.00	\$ 94,917.92
Contractor - Electrical Work	\$ -	\$ 53,580.00	\$ -	\$ 53,580.00	6.53%	\$ 820,000.00	\$ 68,333.33
Fisher Arnold	\$ -	\$ 6,324.79	\$ 985.00	\$ 7,309.79	29.24%	\$ 25,000.00	\$ 2,083.33
Jackson Thornton	\$ 4,250.00	\$ -	\$ 20,123.00	\$ 24,373.00	75.58%	\$ 32,250.00	\$ 2,687.50
Wilmer and Lee	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 31,325.33	\$ 2,610.44
GoNetSpeed - GNS (Fiber to Substations)	\$ 1,195.00	\$ 1,195.00	\$ 1,195.00	\$ 3,585.00	25.00%	\$ 14,340.00	\$ 1,195.00
Total Contractors	\$ 118,633.69	\$ 229,101.51	\$ 201,673.51	\$ 549,408.71	21.74%	\$ 2,527,570.88	\$ 210,630.91
Plant Expenditures							
Bucket Truck	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 240,996.10	\$ 20,083.01
Arab Primary Substation Upgrade	\$ 1,985.15	\$ 25,211.50	\$ 11,660.00	\$ 38,856.65	2.89%	\$ 1,345,541.40	\$ 112,128.45
Sundown Substation Upgrade	\$ 186,970.68	\$ 2,272,693.64	\$ 32,747.50	\$ 2,492,411.82	52.46%	\$ 4,750,903.50	\$ 395,908.63
Operating Plant Expenditures	\$ 45,953.84	\$ 257,125.85	\$ 197,492.71	\$ 500,572.40	19.35%	\$ 2,587,500.00	\$ 215,625.00
Total Plant Expenditures	\$ 234,909.67	\$ 2,555,030.99	\$ 241,900.21	\$ 3,031,840.87	34.91%	\$ 8,683,944.90	\$ 723,662.08
Debt Repayment: CFC							
Quarterly Payments	\$ 131,614.26	\$ -	\$ 131,715.63	\$ 263,329.89	34.81%	\$ 756,558.71	\$ 63,046.56
Operations Expense							
Fuel	\$ -	\$ -	\$ 22,534.14	\$ 22,534.14	20.79%	\$ 108,401.18	\$ 9,033.43
Inventory:							
Additions	\$ 55,371.73	\$ (9,931.91)	\$ (123,357.87)	\$ (77,918.05)	-226.72%	\$ 34,367.00	\$ 2,863.92