



Board Meeting July 23rd, 2024 June 2024 Monthly Budget

Categories	April	May	June	Year to Date (YTD)	% of Projected Budget Used	Projected Budget FY24	Monthly Projected Average
Summary							
Total Revenue	\$ 2,767,149.96	\$ 2,797,911.47	\$ 4,247,465.74	\$ 41,014,195.69	95.48%	\$ 42,957,992.63	\$ 3,579,832.72
Total Expenses	\$ (2,844,856.19)	\$ (2,292,205.65)	\$ (4,577,400.29)	\$ (41,282,331.07)	96.60%	\$ (42,735,705.85)	\$ (3,561,308.82)
Net Profit	\$ (77,706.23)	\$ 505,705.82	\$ (329,934.55)	\$ (268,135.38)	-120.63%	\$ 222,286.77	\$ 18,523.90
Personnel Cost							
Gross Pay	\$ 205,405.76	\$ 207,720.32	\$ 205,397.26	\$ 2,593,573.49	100.13%	\$2,590,097.61	\$215,841.47
PTO Payout	\$ -	\$ -	\$ -	\$ 45,610.67	67.67%	\$ 67,401.70	\$ 5,616.81
Employer Paid Benefits	\$ 101,199.55	\$ 101,039.51	\$ 100,623.12	\$ 1,151,017.18	100.44%	\$ 1,146,024.78	\$ 95,502.07
Total Payroll	\$ 306,605.31	\$ 308,759.83	\$ 306,020.38	\$ 3,790,201.34	99.65%	\$3,803,524.09	\$ 316,960.34
Contract Vendors							
Vanguard - CSG Billing Service	\$ 7,027.56	\$ 7,526.46	\$ 8,687.58	\$ 100,806.32	100.30%	\$ 100,502.52	\$ 8,375.21
CRC - Cooperative Response Center	\$ 4,477.86	\$ 4,492.58	\$ 4,652.15	\$ 53,769.29	109.40%	\$ 49,149.12	\$ 4,095.76
CSA-Central Service Association	\$ 16,983.06	\$ 16,729.69	\$ 16,995.81	\$ 196,323.02	100.76%	\$ 194,848.68	\$ 16,237.39
Osrose - Pole Inspections	\$ -	\$ -	\$ -	\$ 100,710.91	95.07%	\$ 105,938.56	\$ 8,828.21
Contractor - Right-of-Way (ROW)	\$ -	\$ -	\$ 88,805.24	\$ 931,085.24	81.74%	\$ 1,139,015.00	\$ 94,917.92
Contractor - Electrical Work	\$ -	\$ 52,370.47	\$ 56,812.00	\$ 603,306.38	63.36%	\$ 952,113.66	\$ 79,342.81
Fisher Arnold	\$ 3,322.50	\$ -	\$ 1,385.00	\$ 15,826.25	34.24%	\$ 46,215.53	\$ 3,851.29
Jackson Thornton	\$ -	\$ -	\$ -	\$ 33,023.00	98.55%	\$ 33,510.00	\$ 2,792.50
Wilmer and Lee	\$ -	\$ -	\$ 20,218.50	\$ 20,218.50	67.77%	\$ 29,833.65	\$ 2,486.14
GoNetSpeed - GNS (Fiber to Substations)	\$ 1,195.00	\$ 1,195.00	\$ 1,195.00	\$ 12,634.73	88.11%	\$ 14,340.00	\$ 1,195.00
Total Contractors	\$ 33,005.98	\$ 82,314.20	\$ 198,751.28	\$ 2,067,703.64	77.57%	\$ 2,665,466.72	\$ 222,122.23
Projected Special Projects/Large Expenditures							
Arab Primary Substation Upgrade	\$ 2,937.50	\$ -	\$ -	\$ 22,899.50	2.94%	\$ 780,000.00	
Sundown Substation Upgrade	\$ 46,618.25	\$ 27,500.00	\$ 17,435.00	\$ 538,817.44	89.80%	\$ 600,000.00	
Farm Supply Road Reconduct (Phase 1)	\$ -	\$ -	\$ -	\$ 89,667.81	99.63%	\$ 90,000.00	
Howard Kiosk	\$ -	\$ -	\$ -	\$ 31,610.60	90.32%	\$ 35,000.00	
Security Cameras	\$ -	\$ -	\$ -	\$ 120,092.07	105.06%	\$ 114,311.00	
New Roof for Headquarters	\$ 274,800.00	\$ -	\$ -	\$ 292,008.00	94.71%	\$ 308,310.00	
RAYCO Forestry Mulcher	\$ -	\$ -	\$ -	\$ 240,875.00	100.00%	\$ 240,875.00	
Debt Repayment: CFC							
Quarterly Payments	\$ -	\$ -	\$ -	\$ 394,242.06	63.25%	\$ 623,338.42	\$ 51,944.87
Operations Expense							
Fuel	\$ 25,572.11	\$ -	\$ 24,596.21	\$ 102,235.43	84.74%	\$ 120,641.05	\$ 10,053.42
Inventory:							
Additions	\$ 17,217.87	\$ (20,362.19)	\$ 6,066.07	\$ (52,257.56)	-198.29%	\$ 26,354.67	\$ 2,196.22