



Board Meeting April 22nd, 2024 March 2024 Monthly Budget

Categories	January	February	March	Year to Date (YTD)	% of Projected Budget Used	Projected Budget FY24	Monthly Projected Average
Summary							
Total Revenue	\$ 4,061,535.47	\$ 3,866,368.56	\$ 3,080,908.58	\$ 31,201,673.22	72.63%	\$ 42,957,992.63	\$ 3,579,832.72
Total Expenses	\$ (4,247,195.71)	\$ (4,052,964.03)	\$ (2,625,089.49)	\$ (31,567,873.64)	73.87%	\$ (42,735,705.85)	\$ (3,561,308.82)
Net Profit	\$ (185,660.24)	\$ (186,595.47)	\$ 455,819.09	\$ (366,200.42)	-164.74%	\$ 222,286.77	\$ 18,523.90
Personnel Cost							
Gross Pay	\$ 203,386.12	\$ 204,682.73	\$ 300,616.23	\$ 1,975,050.15	76.25%	\$2,590,097.61	\$215,841.47
PTO Payout	\$ -	\$ -	\$ -	\$ 45,610.67	67.67%	\$ 67,401.70	\$ 5,616.81
Employer Paid Benefits	\$ 104,497.92	\$ 98,944.70	\$ 101,733.45	\$ 848,155.00	74.01%	\$ 1,146,024.78	\$ 95,502.07
Total Payroll	\$ 307,884.04	\$ 303,627.43	\$ 402,349.68	\$ 2,868,815.82	75.43%	\$3,803,524.09	\$ 316,960.34
Contract Vendors							
Vanguard - CSG Billing Service	\$ 7,379.96	\$ 8,552.23	\$ 9,739.89	\$ 77,564.72	77.18%	\$ 100,502.52	\$ 8,375.21
CRC - Cooperative Response Center	\$ 4,334.85	\$ 5,457.74	\$ 4,646.56	\$ 40,146.70	81.68%	\$ 49,149.12	\$ 4,095.76
CSA-Central Service Association	\$ 16,932.64	\$ 16,604.80	\$ 16,822.56	\$ 145,614.46	74.73%	\$ 194,848.68	\$ 16,237.39
Osmose - Pole Inspections	\$ -	\$ -	\$ -	\$ 100,710.91	95.07%	\$ 105,938.56	\$ 8,828.21
Contractor - Right-of-Way (ROW)	\$ -	\$ 509,536.64	\$ -	\$ 842,280.00	73.95%	\$ 1,139,015.00	\$ 94,917.92
Contractor - Electrical Work	\$ 85,000.00	\$ 93,648.66	\$ 93,325.60	\$ 494,123.91	51.90%	\$ 952,113.66	\$ 79,342.81
Fisher Arnold	\$ 315.00	\$ 5,121.25	\$ -	\$ 11,118.75	24.06%	\$ 46,215.53	\$ 3,851.29
Jackson Thornton	\$ -	\$ -	\$ -	\$ 33,023.00	98.55%	\$ 33,510.00	\$ 2,792.50
Wilmer and Lee	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 29,833.65	\$ 2,486.14
GoNetSpeed - GNS (Fiber to Substations)	\$ 1,195.00	\$ 1,195.00	\$ 1,195.00	\$ 9,049.73	63.11%	\$ 14,340.00	\$ 1,195.00
Total Contractors	\$ 115,157.45	\$ 640,116.32	\$ 125,729.61	\$ 1,753,632.18	65.79%	\$ 2,665,466.72	\$ 222,122.23
Projected Special Projects/Large Expenditures							
Arab Primary Substation Upgrade	\$ 690.00	\$ 1,950.00	\$ 2,390.00	\$ 19,962.00	2.56%	\$ 780,000.00	
Sundown Substation Upgrade	\$ 198,243.65	\$ 93,933.15	\$ 99,547.50	\$ 447,264.19	74.54%	\$ 600,000.00	
Farm Supply Road Reconduct (Phase 1)	\$ -	\$ -	\$ -	\$ 89,667.81	99.63%	\$ 90,000.00	
Howard Kiosk	\$ -	\$ 31,610.60	\$ -	\$ 31,610.60	90.32%	\$ 35,000.00	
Security Cameras	\$ -	\$ -	\$ -	\$ 120,092.07	105.06%	\$ 114,311.00	
New Roof for Headquarters	\$ -	\$ -	\$ -	\$ 17,208.00	5.58%	\$ 308,310.00	
RAYCO Forestry Mulcher	\$ -	\$ -	\$ -	\$ 240,875.00	100.00%	\$ 240,875.00	
Debt Repayment: CFC							
Quarterly Payments	\$ -	\$ -	\$ 131,513.64	\$ 394,242.06	63.25%	\$ 623,338.42	\$ 51,944.87
Operations Expense							
Fuel	\$ -	\$ -	\$ -	\$ 52,067.11	43.16%	\$ 120,641.05	\$ 10,053.42
Inventory:							
Additions	\$ (54,238.57)	\$ (18,594.45)	\$ 41,872.82	\$ (55,179.31)	-209.37%	\$ 26,354.67	\$ 2,196.22