



Board Meeting

March 25th, 2024

February 2024 Monthly Budget

Categories	December	January	February	Year to Date (YTD)	% of Projected Budget Used	Projected Budget FY24	Monthly Projected Average
Summary							
Total Revenue	\$ 3,166,853.60	\$ 4,061,535.47	\$ 3,866,368.56	\$ 28,120,764.64	65.46%	\$ 42,957,992.63	\$ 3,579,832.72
Total Expenses	\$ (3,619,697.32)	\$ (4,247,195.71)	\$ (4,052,964.03)	\$ (28,942,784.15)	67.73%	\$ (42,735,705.85)	\$ (3,561,308.82)
Net Profit	\$ (452,843.72)	\$ (185,660.24)	\$ (186,595.47)	\$ (822,019.51)	-369.80%	\$ 222,286.77	\$ 18,523.90
Personnel Cost							
Gross Pay	\$ 206,383.75	\$ 203,386.12	\$ 204,682.73	\$ 1,674,433.92	64.65%	\$2,590,097.61	\$215,841.47
PTO Payout	\$ 22,054.53	\$ -	\$ -	\$ 45,610.67	67.67%	\$ 67,401.70	\$ 5,616.81
Employer Paid Benefits	\$ 91,762.18	\$ 104,497.92	\$ 98,944.70	\$ 746,421.55	65.13%	\$ 1,146,024.78	\$ 95,502.07
Total Payroll	\$ 320,200.46	\$ 307,884.04	\$ 303,627.43	\$ 2,466,466.14	64.85%	\$3,803,524.09	\$ 316,960.34
Contract Vendors							
Vanguard - CSG Billing Service	\$ 9,469.03	\$ 7,379.96	\$ 8,552.23	\$ 67,824.83	67.49%	\$ 100,502.52	\$ 8,375.21
CRC - Cooperative Response Center	\$ 3,998.99	\$ 4,334.85	\$ 5,457.74	\$ 35,500.14	72.23%	\$ 49,149.12	\$ 4,095.76
CSA-Central Service Association	\$ 16,886.97	\$ 16,932.64	\$ 16,604.80	\$ 128,791.90	66.10%	\$ 194,848.68	\$ 16,237.39
Osмосe - Pole Inspections	\$ -	\$ -	\$ -	\$ 100,710.91	95.07%	\$ 105,938.56	\$ 8,828.21
Contractor - Right-of-Way (ROW)	\$ 221,259.20	\$ -	\$ 509,536.64	\$ 842,280.00	73.95%	\$ 1,139,015.00	\$ 94,917.92
Contractor - Electrical Work	\$ 159,149.65	\$ 85,000.00	\$ 93,648.66	\$ 400,798.31	42.10%	\$ 952,113.66	\$ 79,342.81
Fisher Arnold	\$ -	\$ 315.00	\$ 5,121.25	\$ 11,118.75	24.06%	\$ 46,215.53	\$ 3,851.29
Jackson Thornton	\$ -	\$ -	\$ -	\$ 33,023.00	98.55%	\$ 33,510.00	\$ 2,792.50
Wilmer and Lee	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 29,833.65	\$ 2,486.14
GoNetSpeed - GNS (Fiber to Substations)	\$ 1,195.00	\$ 1,195.00	\$ 1,195.00	\$ 7,854.73	54.77%	\$ 14,340.00	\$ 1,195.00
Total Contractors	\$ 411,958.84	\$ 115,157.45	\$ 640,116.32	\$ 1,627,902.57	61.07%	\$ 2,665,466.72	\$ 222,122.23
Projected Special Projects/Large Expenditures							
Arab Primary Substation Upgrade	\$ 5,165.30	\$ 690.00	\$ 1,950.00	\$ 17,572.00	2.25%	\$ 780,000.00	
Sundown Substation Upgrade	\$ 4,717.50	\$ 198,243.65	\$ 93,933.15	\$ 347,716.69	57.95%	\$ 600,000.00	
Farm Supply Road Reconduct (Phase 1)	\$ -	\$ -	\$ -	\$ 89,667.81	99.63%	\$ 90,000.00	
Howard Kiosk	\$ -	\$ -	\$ 31,610.60	\$ 31,610.60	90.32%	\$ 35,000.00	
Security Cameras	\$ 62,936.42	\$ -	\$ -	\$ 120,092.07	105.06%	\$ 114,311.00	
New Roof for Headquarters	\$ -	\$ -	\$ -	\$ 17,208.00	5.58%	\$ 308,310.00	
RAYCO Forestry Mulcher	\$ -	\$ -	\$ -	\$ 240,875.00	100.00%	\$ 240,875.00	
Debt Repayment: CFC							
Quarterly Payments	\$ 131,413.78	\$ -	\$ -	\$ 262,728.42	42.15%	\$ 623,338.42	\$ 51,944.87
Operations Expense							
Fuel	\$ 23,078.49	\$ -	\$ -	\$ 52,067.11	43.16%	\$ 120,641.05	\$ 10,053.42
Inventory:							
Additions	\$ (56,469.67)	\$ (54,238.57)	\$ (18,594.45)	\$ (97,052.13)	-368.25%	\$ 26,354.67	\$ 2,196.22