



Board Meeting January 22nd, 2024 December 2023 Monthly Budget

Categories	October	November	December	Year to Date (YTD)	% of Projected Budget Used	Projected Budget FY24	Monthly Projected Average
Summary							
Total Revenue	\$ 2,888,791.41	\$ 2,737,727.36	\$ 3,166,853.60	\$ 20,192,865.31	47.01%	\$ 42,957,992.63	\$ 3,579,832.72
Total Expenses	\$ (2,705,223.50)	\$ (2,870,741.09)	\$ (3,619,697.32)	\$ (20,642,629.11)	48.30%	\$ (42,735,705.85)	\$ (3,561,308.82)
Net Profit	\$ 183,567.91	\$ (133,013.73)	\$ (452,843.72)	\$ (449,763.80)	-202.33%	\$ 222,286.77	\$ 18,523.90
Personnel Cost							
Gross Pay	\$ 192,129.86	\$ 190,308.18	\$ 206,383.75	\$ 1,266,365.07	48.89%	\$2,590,097.61	\$215,841.47
PTO Payout	\$ 23,556.14	\$ -	\$ 22,054.53	\$ 45,610.67	67.67%	\$ 67,401.70	\$ 5,616.81
Employer Paid Benefits	\$ 91,800.34	\$ 91,435.17	\$ 91,762.18	\$ 542,978.93	47.38%	\$ 1,146,024.78	\$ 95,502.07
Total Payroll	\$ 307,486.34	\$ 281,743.35	\$ 320,200.46	\$ 1,854,954.67	48.77%	\$3,803,524.09	\$ 316,960.34
Contract Vendors							
Vanguard - CSG Billing Service	\$ 7,744.02	\$ 8,515.29	\$ 9,469.03	\$ 51,892.64	51.63%	\$ 100,502.52	\$ 8,375.21
CRC - Cooperative Response Center	\$ 4,028.18	\$ 4,461.87	\$ 3,998.99	\$ 25,707.55	52.31%	\$ 49,149.12	\$ 4,095.76
CSA-Central Service Association	\$ 16,926.91	\$ 16,629.47	\$ 16,886.97	\$ 95,254.46	48.89%	\$ 194,848.68	\$ 16,237.39
Osmose - Pole Inspections	\$ 45,888.21	\$ -	\$ -	\$ 100,710.91	95.07%	\$ 105,938.56	\$ 8,828.21
Contractor - Right-of-Way (ROW)	\$ 90,379.16	\$ -	\$ 221,259.20	\$ 332,743.36	29.21%	\$ 1,139,015.00	\$ 94,917.92
Contractor - Electrical Work	\$ -	\$ -	\$ 159,149.65	\$ 222,149.65	23.33%	\$ 952,113.66	\$ 79,342.81
Fisher Arnold	\$ -	\$ -	\$ -	\$ 5,682.50	12.30%	\$ 46,215.53	\$ 3,851.29
Jackson Thornton	\$ 6,819.00	\$ -	\$ -	\$ 33,023.00	98.55%	\$ 33,510.00	\$ 2,792.50
Wilmer and Lee	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 29,833.65	\$ 2,486.14
GoNetSpeed - GNS (Fiber to Substations)	\$ 1,195.00	\$ 1,195.00	\$ 1,195.00	\$ 5,464.73	38.11%	\$ 14,340.00	\$ 1,195.00
Total Contractors	\$ 172,980.48	\$ 30,801.63	\$ 411,958.84	\$ 872,628.80	32.74%	\$ 2,665,466.72	\$ 222,122.23
Projected Special Projects/Large Expenditures							
Arab Primary Substation Upgrade	\$ -	\$ 1,083.92	\$ 5,165.30	\$ 14,932.00	1.91%	\$ 780,000.00	
Sundown Substation Upgrade	\$ 10,140.30	\$ 10,430.84	\$ 4,717.50	\$ 55,539.89	9.26%	\$ 600,000.00	
Farm Supply Road Reconduct (Phase 1)	\$ -	\$ -	\$ -	\$ 89,667.81	99.63%	\$ 90,000.00	
Howard Kiosk	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 35,000.00	
Security Cameras	\$ -	\$ -	\$ 62,936.42	\$ 120,092.07	105.06%	\$ 114,311.00	
New Roof for Headquarters	\$ -	\$ -	\$ -	\$ 17,208.00	5.58%	\$ 308,310.00	
RAYCO Forestry Mulcher	\$ -	\$ -	\$ -	\$ 240,875.00	100.00%	\$ 240,875.00	
Debt Repayment: CFC							
Quarterly Payments	\$ -	\$ -	\$ 131,413.78	\$ 262,728.42	42.15%	\$ 623,338.42	\$ 51,944.87
Operations Expense							
Fuel	\$ -	\$ -	\$ 23,078.49	\$ 52,067.11	43.16%	\$ 120,641.05	\$ 10,053.42
Inventory:							
Additions	\$ (16,414.83)	\$ 28,313.04	\$ (56,469.67)	\$ (24,219.11)	-91.90%	\$ 26,354.67	\$ 2,196.22

December 2023 monthly meeting was cancelled, included are both November and December's monthly budgets