

Minutes
Meeting of Trustees of the Arab Electric Cooperative, Inc.
Monday, April 26, 2021 at 6:00 pm
Arab Electric Cooperative, Inc. Auditorium

1. Roll Call—Trustees Present: Janet Bright-District 1, Chris Hemphill-District 2, Dianne Prestridge-District 3, Bill Stricklend-District 4, Tyler Barnes-District 5 (arrived after the approval of the agenda); Charlie Griffin-District 6, Nathan Clark-District 7, Charles W Whisenant-District 8 and Ty Smith-District 9. Also present were Stacey White-General Manager; Clint Maze-Board Attorney, Cooperative Employees, and other members of the public.
2. Invocation (Agenda Item #2)—Clint Maze
3. Pledge of Allegiance (Agenda Item #3)—Bill Stricklend
4. Approval of the Agenda (Agenda Item #4)—Bill Stricklend made the motion to approve the agenda, seconded by Nathan Clark. Motion passed with 7 yeas and 0 nays.
5. Approval of the Minutes (Agenda Item #5)— There was a motion to approve the minutes of the March 22, 2021 Regular Meeting of the Trustees made by Ty Smith, seconded by Janet Bright. Motion passed with 8 yeas and 0 nays.
6. Management Update (Agenda Item #7)—The General Manager updated the Board on the daily operations of AECL. Mrs. White presented the Board Monthly Collection and Meter Department Report, the Three-Month Cash/Investment Accounts Balances Report, the Monthly Report to TVA, the FY 2020 Monthly Operational Budget Reports, and the chart of revenues and expenses compared with the previous year to date. The reports are made a part of the minutes.

The General Manager advised the Board that 9,796 AMI meters had been installed. The Total spent so far related to AMI is \$2,427,724.01 from cash reserves. The commercial and residential meters for 400 amp service have not yet arrived.

The training for the forestry service has been completed and should be placed in service within the next week.
7. Personnel Committee Update (Agenda Item #7)—The Personnel Committee Chairman reported that was no update.
8. Finance Committee Update (Agenda Item #8)—The Finance Committee is nearing completion of the 2021-2022 annual budget, which will be emailed to the full Board.
9. Old Business—Update on Sweet Home Substation (Agenda Item #9)— Mrs. White informed the Board that the transformers for the Sweet Home Substation are in storage. The purchase price included one month's storage, which ends May 20, 2021. The contractor will pay for the storage fee after May 20, 2021 until the delivery. As of April 22, 2021, the Cooperative has spent \$713,918.23 on the Sweet Home Substation from cash reserves.

The management team and the engineers are continuing to prepare a budget for the Sundown Substation upgrades to be presented to the Board.

The lighting project for that the Cooperative is jointly funding with the Guntersville Utility Board has not yet commenced.

10. Discussion Item: The Cooperative By Laws (Agenda Item # 10)—The revisions to the By Laws that have been reviewed by NRECA were discussed by the Board. The General Manager will make the revisions discussed by the Board and will email them out the Board. Upon approval by the full Board, it is expected that the Board will place the approved revised By Laws on the agenda for the Annual Meeting of the Cooperative Membership.

11. Action Item: Entertainment for Annual Meeting: (Agenda Item # 11)—After general discussion, the Board expressed no desire to have entertainment at the annual meeting and the item died from a lack of a motion.

12. Declaration of Surplus Items: (Agenda Item # 12)—The General Manager presented the items to be declared surplus:

- a. 3 Augers 16 inches in diameter 8 feet long uses 2 ⁵/₈ inch kelly bar.
- b. 3 Augers 10 inches in diameter 8 feet long uses 2 ⁵/₈ inch kelly bar.
- c. 1 pallet of #2 and #4 quickie sleeves.
- d. 2005 International 4300 bucket truck with 284,239 miles 6 speed manual transmission has Terex TCX-55 Hi-ranger material handler boom.
- e. 2012 Chevrolet Colorado extended cab 135,387 miles 5-cylinder engine, automatic transmission with power windows and locks.
- f. 2010 Chevrolet Colorado regular cab 130,779 miles 4-cylinder engine, automatic transmission.
- g. 2008 Ford Ranger regular cab 193,206 miles 6-cylinder engine, 5-speed manual transmission.

There was some discussion to give one of the trucks as a door prize at the Annual Meeting. Dianne Prestidge made a motion to declare the 2010 Chevrolet Colorado as surplus and give it as a door prize at the Annual Meeting, seconded by Tyler Barnes. Motion passed with 7 yeas and 1 nays, with Bill Stricklend voting against.

Bill Stricklend made a motion to declare the remainder of the items listed as surplus and list the items on Gov Deals, seconded by Charlie Griffin. Motion passed with 8 yeas and 0 nays.

13. Member comments (Original Agenda Item #13)—There was an opportunity given for member comments and none were received.

14. There was an announcement made that the next regular Board Meeting would be May 24, 2021 at 6 o'clock pm in the Cooperative Auditorium.

15. Adjourn—There was a motion by Bill Stricklend, seconded by Tyler Barnes, to adjourn. Motion passed with 8 yeas and 0 nays.